

ORDINANCE NO. 225-19

BY: **KRISTIN L. SABAN**

(By Request – Economic Development Officer/Grant Writer)

AN ORDINANCE AUTHORIZING THE AUDITOR
TO ESTABLISH A SPECIAL REVENUE FUND
TITLED “QUARRY DISTRICT FUND”, AND
DECLARING AN EMERGENCY

WHEREAS, Midtown Parma Acquisitions LLC (Developer) desires to develop and redevelop property, in the “Quarry District” for various commercial uses in the City of Parma; and,

WHEREAS, The Developer shall make an upfront cash contribution to the City in the amount of \$35,000.00 to be used for marketing and branding purposes for the “Quarry District” identified by the City, as the project site. This is pursuant to Section 2.1 of the Development Agreement attached to Parma Ordinance No. 151-19, adopted by Parma City Council on September 16, 2019.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the Auditor of the City of Parma is hereby authorized to create and maintain a special revenue fund titled “Quarry District Fund”. The fund is to be used for marketing and branding expenditures for the “Quarry District”.

Section 2. That the Auditor of the City of Parma is hereby directed to forward a certified copy of the Ordinance to the Auditor of State and to request approval of the creation of said fund.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council; and that all deliberations of the Council and any of its committees that resulted in such formal action were meetings open to the public in compliance with all legal requirements.

Section 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety, and welfare of the City of Parma, and for the further reason that this measure is necessary in order to establish this fund as soon as possible, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: _____
PRESIDENT OF COUNCIL

ATTEST: _____ APPROVED: _____
CLERK OF COUNCIL

FILED WITH
THE MAYOR: _____
MAYOR, CITY OF PARMA, OHIO